



# **JOURNAL OF COMMERCIAL AND CONTEMPORARY LAW**

**JCCL Volume 9**

**March, 2022/23**

Department of Commercial Law,  
Faculty of Law  
Imo State University, Owerri

**ISSN:2276-7576**

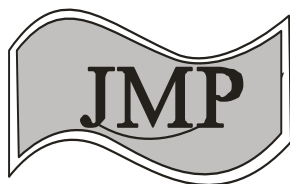
© *Dept, of Commercial Law, Faculty of Law,  
Imo State University, Nigeria (2022/23)*

**ISSN: 2276-7576**

All rights are reserved. Apart from any fair dealing for the purpose of private study, research, criticism or review, as permitted under the Copyright Act, no part of this publication may be reproduced, stored in a retrieval system, or transmitted, in any form or by any means, electronic, photocopying, recording or otherwise, without the prior permission of the copyright owner and the publisher.

**Published by:**  
*Department of Commercial Law,  
Faculty of Law  
Imo State University, Owerri  
Nigeria.*

*and*



*Printed by:*

**JOE MANKPA PUBLISHERS**  
16 Mere Street, Owerri,  
Imo State-Nigeria.  
08035479430



Imo State University, Owerri  
Faculty of Law  
Department of Commercial law

## ***Journal of Commercial and Contemporary Law***

### **CALL FOR PAPERS**

Well researched papers are hereby invited for publication in the sixth edition of ***Journal of Commercial and Contemporary Law of the Department of Commercial Law***, Faculty of Law, Imo State University, Owerri.

Papers for Publication shall:

- (i) be on contemporary issues of commercial and contemporary law, publishable and subject to approval of the editorial board of the Journal;
- (ii) be original contribution of not more than 15 pages, preceded by an Abstract of not more than 250 words, each item consecutively numbered on A4 paper with double line spacing on Times New Roman with 14 point font, accurate and complete automatic footnote of 9 point on Microsoft Word attachment, sent to email: [obasimaurice@gmail.com](mailto:obasimaurice@gmail.com) contribution on or before 30<sup>th</sup> June, 2024.

Submission of paper indicates consent by the author to transfer all copyrights therein to the Editorial Board of Journal of Commercial and Contemporary Law of Faculty of Law, Imo State University, Owerri.

#### ***For Enquiries:***

*Editor in Chief (08032739251)*

*Journal of Commercial and Contemporary Law,*

*Department of Commercial Law, Faculty of Law*

*Imo State University, Owerri*

## ***EDITORIAL COLUMN***

### **CONTRIBUTORS:-**

#### ***Editor in Chief***

Prof M.N. Obasi

#### ***Associate Editors***

Dr C.A Obodo

Dr Emma Osuji

C.K Ugwuadu

M/ H. Mahakwe

#### ***Editorial Adverse***

Prof U.U Chukwumaeze (SAN)

Prof. C. K. Okorie (SAN)

Prof O.E Nwebo

Prof N.O Obiaraeri

Prof Ine Nnadi

Prof Adefi Olong

Prof Femi Abifarin

Prof O.V.C Okene

### ***From The Desk of The Editor In Chief***

This is the Ninth (9<sup>th</sup>) edition of the journal of commercial and contemporary law of the faculty of law Imo State University Owerri.

This is a bumper edition, containing contemporary articles written by seasoned academics from various Universities in Nigeria.

The high standard which the journal has been known has been maintained in this edition.

We sincerely appreciate our contributors to this edition of the journal. In addition we appreciate our reviewers who took time to ensure that the articles published in this edition meets the high standard expected of it.

Finally those whose papers could not meet our standard hence could not be published should bear with us.

This journal shall continue focusing on academic excellence in all its edition.

**Prof M.N Obasi**  
***H.O.D Commercial Law/  
Editor in Chief.***

## LIST OF CONTRIBUTORS

- OKORO, KALU EMMANUEL:** The Role of Company Securities in Secured Credit Transactions, A Call for Harmony in Regulation
- PROF. MAURICE NWABUEZE OBASI:** The Central Bank of Nigeria (CBN) and Corporate Social Responsibility (CSR)
- ELUCHIE-CHIKE, HAPPINESS NKEIRUKA:** Consequences of Directors' Breach of Duty
- O. E. ENWERE & ONWUCHEKWA CHINONSO:** Comparative Analysis of Advertising Rules for Legal Services in Ontario, Canada and Nigeria
- OLEBARA, OGUGUO PASCHAL** An Analysis of the Efficacy and Challenges of the International Chamber of Commerce in Commercial Dispute Resolution
- AMAAYENEABASI INI ENANG:** The Menace of Online Posts, Vis-A-Vis the Violation of Human Rights of The Susceptible
- A E, OTURUHOYI:** Kidnap as a Modern Challenge to Secured Credit Transaction, an Appraisal
- OBASI MAURICE NWABUEZE & MAHAKWE M.H.:** An Appraisal of Professional Charges and Recovery of Lawyers Professional Fees in Nigeria
- JONATHAN EKPERUSI:** Rethinking Regional Integration and Sovereignty: A Critique of Contemporary Issues
- DR. CHIGOZIRI OJIAKA:** *Sustainable Energy: An Antidote for Reduction in Greenhouse Gas Emissions*
- DR. JAMES ELEONU:** The Opportunities and Dangers of Globalization towards the Protection of Human Rights
- DR. MAZI UDEGBULEM:** Israel's Right of Self Defence and the use of Civilian Facilities as Military Centers Gaza: *An Appraisal International Humanitarian Law*
- EMMA OSUJI:** Corruption in the Nigerian Judiciary: Any Hope for the Common Man?
- JULIET ORIE REX CHIKEZIE:** Fundamental Objectives and Directive Principle of State Policies under Chapter Two of the Constitution of The Federal Republic Of Nigeria (2004) As a Clog in the Wheel of Development In Nigeria: *An Evaluation*
- C.K. UGWUADU:** From Theory to Reality: Implementing United Nations Legal Frameworks for Protection of Human Rights
- M. S. SHEKA Esq, & SANI ABDULKADIR:** Analysing the Application and Concept of Justice under Islamic Law
- KELECHI ONYEBULE:** Organ Donation and Transplantation in Nigeria: A Critical Analysis of the Legal Regime

# TABLE OF CONTENTS

The Role of Company Securities in Secured Credit Transactions, A Call for Harmony in Regulation - - - - -	1
The Central Bank of Nigeria (CBN) and Corporate Social Responsibility (CSR) - - - - -	15
Consequences of Directors' Breach of Duty - - - - -	21
Comparative Analysis of Advertising Rules for Legal Services in Ontario, Canada and Nigeria - - - - -	30
An Analysis of the Efficacy and Challenges of the International Chamber of Commerce in Commercial Dispute Resolution - - - - -	39
The Menace of Online Posts, Vis-A-Vis the Violation of Human Rights of The Susceptible - - - - -	46
Kidnap as a Modern Challenge to Secured Credit Transaction, an Appraisal - - - - -	55
An Appraisal of Professional Charges and Recovery of Lawyers Professional Fees in Nigeria - - - - -	63
Rethinking Regional Integration and Sovereignty: A Critique of Contemporary Issues - - - - -	68
Sustainable Energy: <i>An Antidote for Reduction in Greenhouse Gas Emissions</i> - - - - -	81
The Opportunities and Dangers of Globalization towards the Protection of Human Rights - - - - -	88
Israel's Right of Self Defence and the use of Civilian Facilities as Military Centers Gaza: <i>An Appraisal International Humanitarian Law</i> - - - - -	95
Corruption in the Nigerian Judiciary: Any Hope for the Common Man? - - - - -	102
Fundamental Objectives and Directive Principle of State Policies under Chapter Two of the Constitution of The Federal Republic Of Nigeria (2004) As a Clog in the Wheel of Development In Nigeria: <i>An Evaluation</i> - - - - -	109
From Theory to Reality: Implementing United Nations Legal Frameworks for Protection of Human Rights - - - - -	116
Analysing the Application and Concept of Justice under Islamic Law - - - - -	131
Organ Donation and Transplantation in Nigeria: A Critical Analysis of the Legal Regime - - - - -	147